

**SOUTH HARRISON COUNTY R-II SCHOOL DISTRICT
REGULAR OPEN BOARD OF EDUCATION MEETING
SOUTH HARRISON R-II HIGH SCHOOL LIBRARY
MONDAY, AUGUST 10, 2020
7:00 P.M.**

TAX RATE HEARING

- I. Call to Order**
- II. Approval of Agenda**
- III. New Business**
 - A. Tax Rate Hearing**
- IV. Adjournment**

TAX RATE HEARING

**SOUTH HARRISON COUNTY R-II SCHOOL DISTRICT
SPECIAL OPEN BOARD OF EDUCATION MEETING
SOUTH HARRISON COUNTY R-II HIGH SCHOOL LIBRARY
MONDAY, AUGUST 10, 2020
7:00 P.M.**

Terry Daniel	Present	Nick Fitzgerald	Present
Jack McCall	Present	Mark Plymell	Present
C.F. Rainey	Present	Mike Spurling	Present
Jeremy VanMeter	Present	Dennis Eastin	Present

- CALL TO ORDER** (A) Meeting called to order at 7:00 p.m. by President Nick Fitzgerald.
- APPROVAL OF AGENDA** (B) Motion Daniel - Second VanMeter to approve the agenda as presented. Motion carried 7-0.
- OPERATING FUNDS-TEMP TAX RATE CEILING** (C) Motion Daniel - Second Rainey to resolve that in consideration of the educational opportunities and expenses for the students, the maintenance and care of facilities, and operational needs of the school district will set the Operating Funds-TEMP tax rate ceiling at \$0.6454, the approved State Auditors rate (Information Page Line F), with a voluntary reduction of \$0.1008 for this school year. The operational tax rate for this year will be \$0.5446. Motion carried 7-0.
- TAX RATE** (D) Motion Plymell - Second Daniel to approve the proposed tax rate of \$4.1745 as presented with \$3.7745 in the Incidental Fund and \$.40 in the Capital Projects Fund. Motion carried 7-0.
- ADJOURNMENT** (E) Motion Spurling - Second Daniel to adjourn. Motion carried 7-0.

MEETING ADJOURNED – 7:02 PM

The foregoing minutes were read and approved
this 14th day of September, 2020.

By: _____
President

ATTEST:

By: _____
Secretary

Others present:

Brooklyn Ellis, Student Advisor to the Board

Jeanna Stratton

Tim Thompson

Kale Watson

Phil Conger

Kathy Daniel

Erik Coffey

Tami Easton

Jason Slaughter

Stuart Johnson

Debbie Osborne

Peggy Gamble

Courtney Cross

Cassie Deskins

**SOUTH HARRISON CO R-II SCHOOL DISTRICT
WORKSHEET TO DETERMINE TAX RATE**

SECTION 1: This section breaks the different taxes out into their class and reflects new construction for the three counties. Increases in new construction are encouraging signs, since these improvements yield increased assessed valuation and subsequent increased revenues in the future.

TAX CLASS & CONSTRUCTION	HARRISON	MERCER	DAVISS	TOTAL
Real Estate	26,010,400	137,938	20,044	26,168,382
Agriculture	10,110,680	148,983	36,876	10,296,539
Commercial	13,528,000	17,319	8,333	13,553,652
SubT Real Prop	49,649,080	304,240	65,253	50,018,573
Personal	23,965,169	44,990	2,593	24,012,752
Total Co A.V.	73,614,249	349,230	67,846	74,031,325
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New Constr R.E.	511,180	9,192	0	520,372
New Constr P.P.	0	0	0	0
Total New Const	511,180	9,192	0	520,372
Assessed Utilities P.I	0	0	0	0
Assessed Utilities R.I	0	0	0	0
Total	511,180	9,192	0	520,372

SECTION II. Four year summary of tax levies.

FUND	UNADJ 2020 LEVY	UNADJ 2019 LEVY	UNADJ 2018 LEVY	UNADJ 2017 LEVY
Incidental	3.6299	3.6245	3.6243	3.6700
Building	0.0000	0.0000	0.0000	0.0000
Teacher	0.0000	0.0000	0.0000	0.0000
Debt Service	0.0000	0.0000	0.0000	0.0000
Capital Project	0.4006	0.4000	0.4639	0.4708
Vol Rollback	0.0000	0.0000	0.0639	0.0108
Total	4.0305	4.0245	4.0243	4.1300
Prop C Rollback Adjustment	0.0000	0.0000	0.0000	0.0000
Adjusted Levy	4.0305	4.0245	4.0243	4.1300

Estimated 2020 revenue \$2,983,833 (100% collection rate) with \$20,974 from new construction and improvements

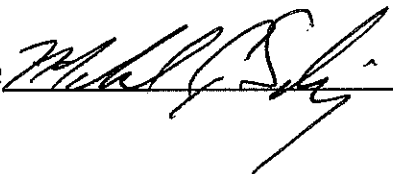
RESOLUTION TO SET TAX RATE CEILING

Operating Funds - TEMP

After the scheduled tax rate hearing for **the South Harrison County R-II School District**, board member _____ made the motion and board member _____ seconded the motion to approve the following resolution setting the school district's tax rate ceiling for the 2020-21 tax year. It is resolved that the **South Harrison County R-II School District** in consideration of the educational opportunities and expenses for the students, the maintenance and care of facilities, and operational needs of the school district will set the tax rate ceiling at **\$0.6454**, the approved State Auditors rate (Information Page Line F), with a voluntary reduction of **\$0.1008** for this school year. The operational tax rate for this year will be **\$0.5446**.

Number Voting Yes _____

Number Voting No _____

Board Secretary's Signature  _____

Superintendent's Signature _____